

NEWS

Chris Sloan Provides Insight on New Crowdfunding Law in the *Tennessean*

In 2011, Georgia adopted a rule that allows everyday residents to invest in companies through crowdfunding and they get an ownership stake - a measure similar to legislation being enacted in Tennessee next month. The "Invest Tennessee Exemption" was signed into law in May, touted as a boost to small businesses and startups by providing more funding options. But in this *Tennessean* article, Chris Sloan notes that, in some cases, using the exemption could actually hinder equity raises as many early stage companies garner out-of-state investments in their capital raises, which is not possible under the new exemption.

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